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1705 Main Street
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PUBLIC NOTICE

Special Care Facilities Financing Authority Meeting

Wednesday, March 6, 2019

1:00 p.m.

Jubilee Conference Room, Daphne City Hall

Daphne, AL (February 27, 2019): The Special Care Facilities Financing Authority of the City of Daphne (the "Authority") will hold a public meeting at 1:00 p.m. on Wednesday, March 6, 2019, in Jubilee Conference Room on the First Floor of Daphne City Hall, 1705 Main Street, Daphne, Alabama, for the purpose of authorizing the issuance by the Authority of not to exceed \$18,500,000 principal amount of revenue bonds in order to refund one or more outstanding issues of revenue bonds heretofore issued to finance or refinance the costs of certain senior living, long-term care and related administrative facilities known as "Westminster Village" that are owned by the Authority and leased to and operated by Presbyterian Retirement Corporation, Inc., an Alabama nonprofit corporation, in the City of Spanish Fort, Alabama. Said bonds are payable solely from revenues derived from lease payments made by said Presbyterian Retirement Corporation, Inc. No taxes or other monies of the State of Alabama or any county, city or political subdivision of the State of Alabama are to be used for the payment of the bonds.

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